

TEN REASONS TO CHOOSE CUMBERLAND TRUST AS CORPORATE TRUSTEE

Since trusts can last for several generations, there are numerous long-term considerations when naming a trustee. Choosing someone who can oversee all of the tasks of trust administration is critical to ensure that the trust functions in a way that best benefits the beneficiary. Here are 10 reasons to consider naming Cumberland Trust as corporate trustee.

1. We have the experience and expertise to manage the myriad issues of trust administration.
2. We have sophisticated systems to record all income and principal transactions and prepare periodic accounting.
3. We are regulated by federal and state banking agencies and are held to a higher standard than an individual serving as trustee.
4. We delegate certain trust duties to experts such as accountants, attorneys, or investment advisors chosen by the family.
5. We keep up with ever changing and complex federal and state trust laws and coordinate the filing of federal and state income tax returns annually.
6. We have a duty to serve objectively and faithfully – bridging the interests of current beneficiaries and future generations.
7. We ensure continuity for the full term of the trust.
8. We are familiar with complicated Medicare and Medicaid issues regarding special needs and elder care beneficiaries.
9. We collect and protect the personal assets and have them titled in the trust's name.
10. We handle delicate family dynamics with diplomacy and impartially distribute the trust assets.

To learn more about the ways we can serve your clients, please visit cumberlandtrust.com.



CUMBERLAND TRUST